

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>AISSLING CAPITAL III LP</u> (Last) (First) (Middle) 888 SEVENTH AVENUE 30TH FL (Street) NEW YORK NY 10106 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRANSENTERIX INC. [TRXC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 04/21/2014	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/21/2014		P		1,037,767	A	\$4	8,335,819 ⁽¹⁾	I	By Aisling Capital III, LP ⁽²⁾ ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
AISSLING CAPITAL III LP
 (Last) (First) (Middle)
 888 SEVENTH AVENUE
 30TH FL
 (Street)
 NEW YORK NY 10106
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Aisling Capital Partners III LLC
 (Last) (First) (Middle)
 888 SEVENTH AVENUE
 30TH FL
 (Street)
 NEW YORK NY 10106
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Aisling Capital Partners III LP

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30TH FL		
(Street)		
NEW YORK	NY	10106
(City)		
(State)	(Zip)	

1. Name and Address of Reporting Person*

[SCHIFF ANDREW N](#)

(Last)	(First)	(Middle)
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(Street)		
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(City)		
(State)	(Zip)	

1. Name and Address of Reporting Person*

[Purcell Dennis J](#)

(Last)	(First)	(Middle)
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(Street)		
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(State)	(Zip)	

1. Name and Address of Reporting Person*

[ELMS STEVE](#)

(Last)	(First)	(Middle)
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(Street)		
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(City)		
(State)	(Zip)	

Explanation of Responses:

- On March 31, 2014, the Issuer implemented a reverse stock split of its common stock at a ratio of 1-for-5, resulting in Aisling Capital III, LP's ("Aisling") ownership of 29,192,208 fewer shares of common stock.
- These shares of common stock are owned directly by Aisling, and held indirectly by Aisling Capital Partners III, LP ("Aisling GP"), as general partner of Aisling, Aisling Capital Partners III LLC ("Aisling Partners"), as general partner of Aisling GP, and each of the individual managing members of Aisling Partners. The individual managing members (collectively, the "Managers") of Aisling Partners are Dennis Purcell, Dr. Andrew Schiff and Steve Elms. Aisling GP, Aisling Partners and the Managers share voting and dispositive power over the shares directly held by Aisling. Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Securities Exchange Act of 1934, as amended (the "Act"), each of the Reporting Persons may be deemed to be the beneficial owner of the securities reported herein only to the extent of its pecuniary interest therein. (Continued in Footnote 3)
- (Continued from Footnote 2) Pursuant to Rule 16a-1(a)(4) under the Act, this filing shall not be deemed an admission that the any of the Reporting Persons is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any securities reported herein in excess of such amount.

/s/ Lloyd Appel, Aisling Capital III, LP	04/23/2014
/s/ Lloyd Appel, Aisling Capital Partners III LLC	04/23/2014
/s/ Lloyd Appel, Aisling Capital Partners III, LP	04/23/2014
/s/ Andrew N. Schiff	04/23/2014
/s/ Dennis J. Purcell	04/23/2014
/s/ Steve Elms	04/23/2014
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.