

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 14, 2003

CELLULAR TECHNICAL SERVICES COMPANY, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware ----- (State or Other Jurisdiction of Incorporation)	0-19437 ----- (Commission File No.)	11-2962080 ----- (IRS Employer Identification No.)
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2815 Second Avenue. Suite 100, Seattle, Washington ----- (Address of Principal Executive Offices)	98121 ----- (Zip Code)
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Registrant's telephone number, including area code: (206) 443-6400

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(a) Exhibits

99.1 Press Release dated November 14, 2003

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

Cellular Technical Services Company, Inc., announced its third quarter financial results for 2003 on November 14, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 1, 2003

CELLULAR TECHNICAL SERVICES COMPANY, INC.

By: /s/ Bruce York

Name: Bruce York

Title: Vice President and Chief Financial Officer

EXHIBIT INDEX

EXHIBIT NO. -----	DESCRIPTION -----
99.1	Press Release dated November 14, 2003

CELLULAR TECHNICAL SERVICES REPORTS 2003 THIRD-QUARTER RESULTS

Seattle, November 14, 2003 - Cellular Technical Services Company, Inc. (OTC Symbol: CTSC.OB) ("CTS"), today reported its third quarter financial results for 2003.

(IN 000'S EXCEPT PER SHARE AMOUNTS)	THREE MONTHS ENDED SEPTEMBER 30, 2003	THREE MONTHS ENDED SEPTEMBER 30, 2002	NINE MONTHS ENDED SEPTEMBER 30, 2003	NINE MONTHS ENDED SEPTEMBER 30, 2002
Revenue	\$25	\$3,728	\$196	\$9,417
Net Loss	(\$226)	(\$ 783)	(\$ 906)	(\$2,764)
Basic and Diluted Net Loss Per Share	(\$0.10)	(\$0.34)	(\$0.40)	(\$1.21)

Revenue decreased to \$196,000 in the nine months of 2003 from \$9.4 million in the nine months of 2002. CTS reported a quarterly net loss of \$226,000 compared to \$783,000 in the third quarter of 2002. The \$0.6 million reduction in the net loss for the third quarter of 2003 is primarily due to across-the-board operating expense reductions resulting from the cessation of expenses related to prior Neumobility R&D efforts and ISIS phonecard operations, both of which were closed in late 2002.

Steve Katz, CTS Chairman and CEO noted, "At September 30, 2003 we had \$2.5 million in working capital and no debt. We are continuing to evaluate business alternatives including several investment opportunities. Today we have one full-time employee remaining. For the remaining three months of 2003, we forecast incurring less than \$200,000 in expenses including compensation, costs of maintaining the business as a public entity and insurance, and also anticipate approximately \$100,000 in cash receipts on our outstanding note from GTS Prepaid. We anticipate ending the year with a cash balance of approximately \$2.4 million."

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS: This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties that could cause actual results for CTS or its affiliates to differ materially from those expressed or implied in the applicable statements. These risks and uncertainties include but are not limited to: CTS' ability to acquire or develop future business operations; the uncertainty of its ability to gain acceptance of any new products or services, if such are acquired or developed; the competition for business opportunities and the ability of competitors who are larger or better financed than CTS to acquire such opportunities in lieu of CTS; vulnerability to specific factors such as technological obsolescence, limited customer base and manufacturing difficulties, all of which may be dependent upon the nature of any specific acquisition or development by CTS; dependence on key personnel; the availability of financing; and other risks described in CTS' filings with the Securities and Exchange Commission.

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CELLULAR TECHNICAL SERVICES COMPANY, INC.
SELECTED CONSOLIDATED BALANCE SHEET DATA

	(in 000's)	
	September 30, 2003	December 31, 2002
Cash	\$2,534	\$3,315
Accounts Receivable, net	19	525
Due from GTS Prepaid, Inc.	181	--
Inventories, net	--	95
Total Assets	2,783	4,144

Working Capital	2,536	3,252
Stockholders' Equity	2,543	3,403

CELLULAR TECHNICAL SERVICES COMPANY, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in 000's, except per share amounts)
(unaudited)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2003	2002	2003	2002
REVENUES				
Phonecards	\$ 25	\$ 3,728	\$ 196	\$ 9,417
COSTS AND EXPENSES				
Cost of phonecards	--	3,645	217	9,262
Sales and marketing	1	251	29	788
General and administrative	289	221	950	871
Research and development	--	402	--	1,217
Total Costs and Expenses	290	4,519	1,196	12,138
LOSS FROM OPERATIONS	(265)	(791)	(1,000)	(2,721)
OTHER INCOME, net	24	--	43	5
INTEREST INCOME, net	14	13	50	64
LOSS BEFORE INCOME TAXES	\$ (227)	(778)	(907)	\$ (2,652)
INCOME TAX (BENEFIT) PROVISION	(1)	5	(1)	12
LOSS BEFORE THE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(226)	(783)	(906)	(2,664)
CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	--	--	--	(100)
NET LOSS	\$ (226)	(783)	(906)	\$ (2,764)
	=====	=====	=====	=====
BASIC AND DILUTED SHARE DATA:				
Loss before the effect of a change in accounting principle	\$ (0.10)	\$ (0.34)	\$ (0.40)	\$ (1.17)
Cumulative effect of a change in accounting principle	--	--	--	(0.04)
Loss per share	\$ (0.10)	\$ (0.34)	\$ (0.40)	\$ (1.21)
	=====	=====	=====	=====
WEIGHTED AVERAGE SHARES OUTSTANDING:				
Basic and Diluted	2,292	2,292	2,292	2,292