| SEC | Form | 4 |
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FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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hours per response: 0.5

| | | | 01.360 | | vesiment con | ipany Act of 1940 | | | | | | | |
|---|----------------|---------------|----------------|--|------------------|----------------------------|--|-----------------------------|---------------|-------------------|--|--|--|
| 1. Name and Address of Reporting Person [*] Spragens Jeffrey <u>G</u> | | | | er Name and Ticker Stitch Medica | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| <u>Spragens s</u> | <u>enney u</u> | | | | | - | X | Director | X 10% | Owner | | | |
| (Last) | (First) | (Middle) | | of Earliest Transac | tion (Month/D | ay/Year) | X | Officer (give title below) | Oth belo | er (specify w) | | | |
| 4400 BISCAYNE BLVD | | | 02/17/ | 2010 | | | President and CEO | | | | | | |
| (Street) | | | 4. If Am | endment, Date of C | Driginal Filed (| Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group | Filing (Check | Applicable | | | |
| MIAMI | FL | 33137 | | | | | X | Form filed by One | Reporting Pe | son | | | |
| (City) | (State) | (Zip) | | | | | | Form filed by Mor Person | e than One Re | porting | | | |
| | | Table I - Nor | n-Derivative S | ecurities Acqu | uired, Disp | osed of, or Benefic | cially C | Dwned | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans | | | | 2A. Deemed | 3. | 4. Securities Acquired (A) | or | 5. Amount of | 6. Ownership | 7. Nature of | | | |

| 1. Title of Security (Instr. 3) | Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | ecution Date, Transac Iny Code (In | | ransaction Disposed Of (D) (Instr. 3, 4 and 5) ode (Instr. | | | Beneficially Owned Following | (D) or Indirect | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--------------------------|---|---------------------------------------|---|--|---------------|-------|--|-----------------|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (eigi, pars) valis, valiants, options, convertise securites/ | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--------------|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative I | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Stock Option (Right to Buy) | \$1.2 | 02/17/2010 | | A | | 100,000 | | (1) | 02/17/2017 | Common Stock | 100,000 | \$0.00 | 100,000 | D | |

Explanation of Responses:

1. The option vests in four equal annual installments beginning on February 17, 2011.

Remarks:

<u>/s/ Jeffrey G. Spragens</u> ** Signature of Reporting Person 02/18/2010

son Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.