



INVESTOR DAY PRESENTATION

February 23, 2021

Anthony Fernando, President & CEO

Shameze Rampertab, EVP & CFO

Forward Looking Statements

This presentation includes statements relating to our vision for the future of performance-guided surgery and the role the Senhance® Surgical System may play. These statements and other statements regarding our future plans and goals constitute "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks and uncertainties that are often difficult to predict, are beyond our control and which may cause results to differ materially from expectations, and include whether we will be well-positioned to continue to deliver on our strategy and bring transformative technology to surgeons, hospitals and patients globally. For a discussion of the risks and uncertainties associated with our business, please review our filings with the Securities and Exchange Commission (SEC).

You are cautioned not to place undue reliance on these forward-looking statements, which are based on our expectations as of the date of this presentation and speak only as of the date this presentation was first made. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.





Global
Regulatory
Approvals



Global
Training Centers



100+
Active Surgeon
Users



Active
Clinical Sites in
US, EU & Asia



4,000+
Surgeries
Performed



Robust
Intellectual Property
Portfolio



1st
eye-sensing camera control
haptic feedback
3 mm robotic instruments
augmented intelligence and machine vision
real-time surgical image analytics
pediatrics with robotic 3 mm



Strong
Talented Global
Team



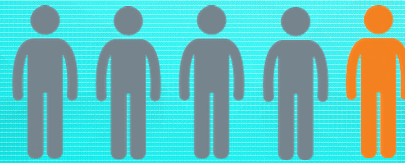
Integrated
Remote
Mentoring



We believe in digitizing the interface between the surgeon and patient to pioneer a new era of **Performance-Guided Surgery** by unlocking the Clinical Intelligence to enable consistently superior outcomes and a new standard of surgery.

The Reality of Surgery

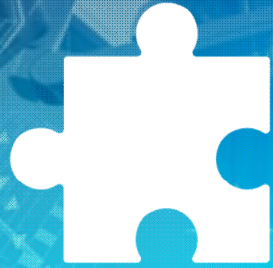
1 in 5 patients undergoing surgery has
1 or more complications*



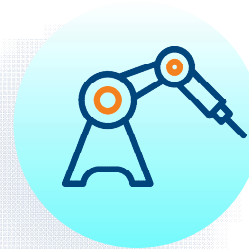
Overall profit margin decreased from 5.8% for patients without complications to 0.1% for patients with complications.**

Essentially, hospitals make **no money if there is a complication.**

There's Something Missing in the OR



Unintended and preventable surgical complications are rampant and cost health systems billions of dollars each year

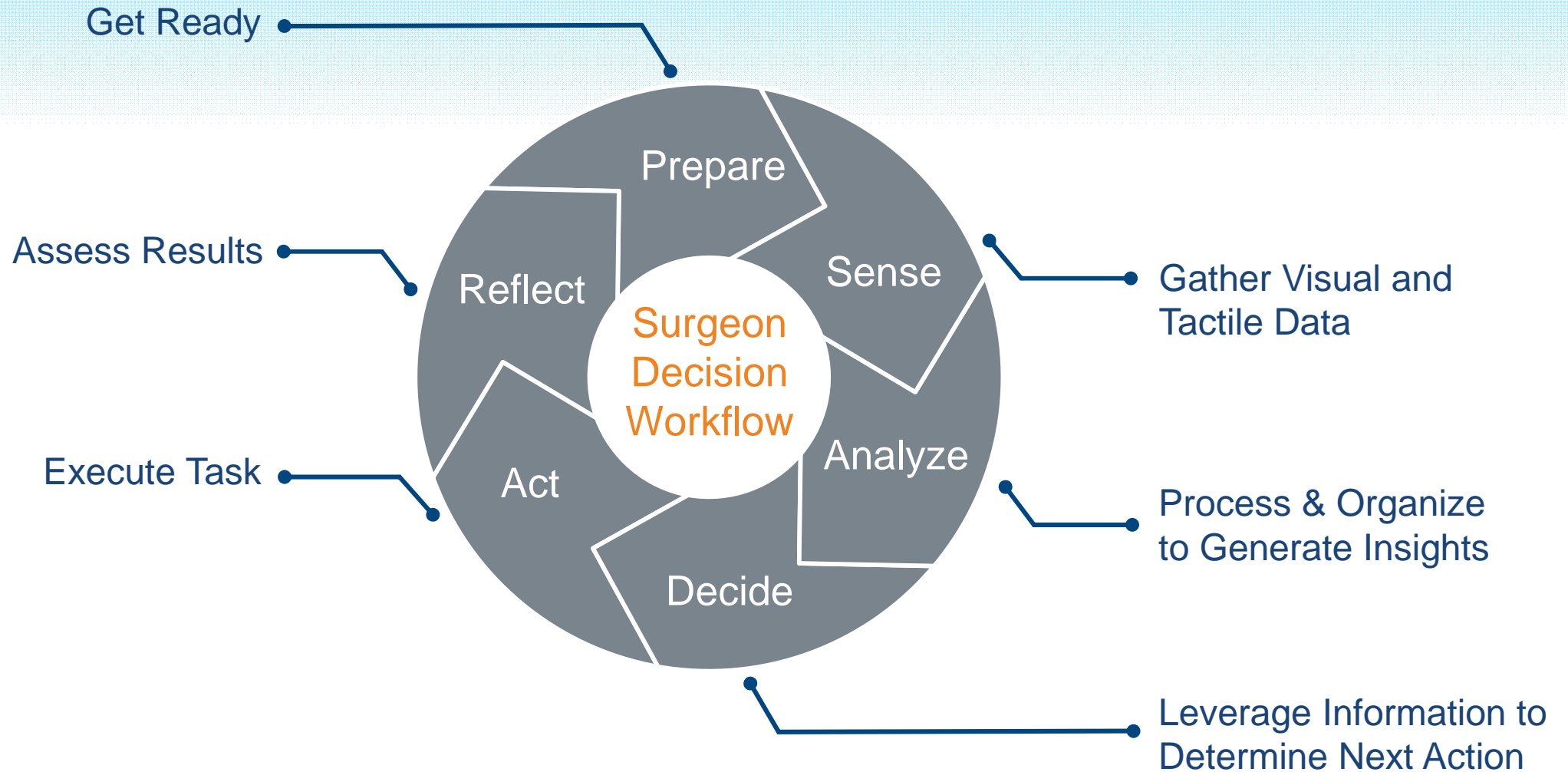


Limited technological innovation
(robotics is 20 years old)

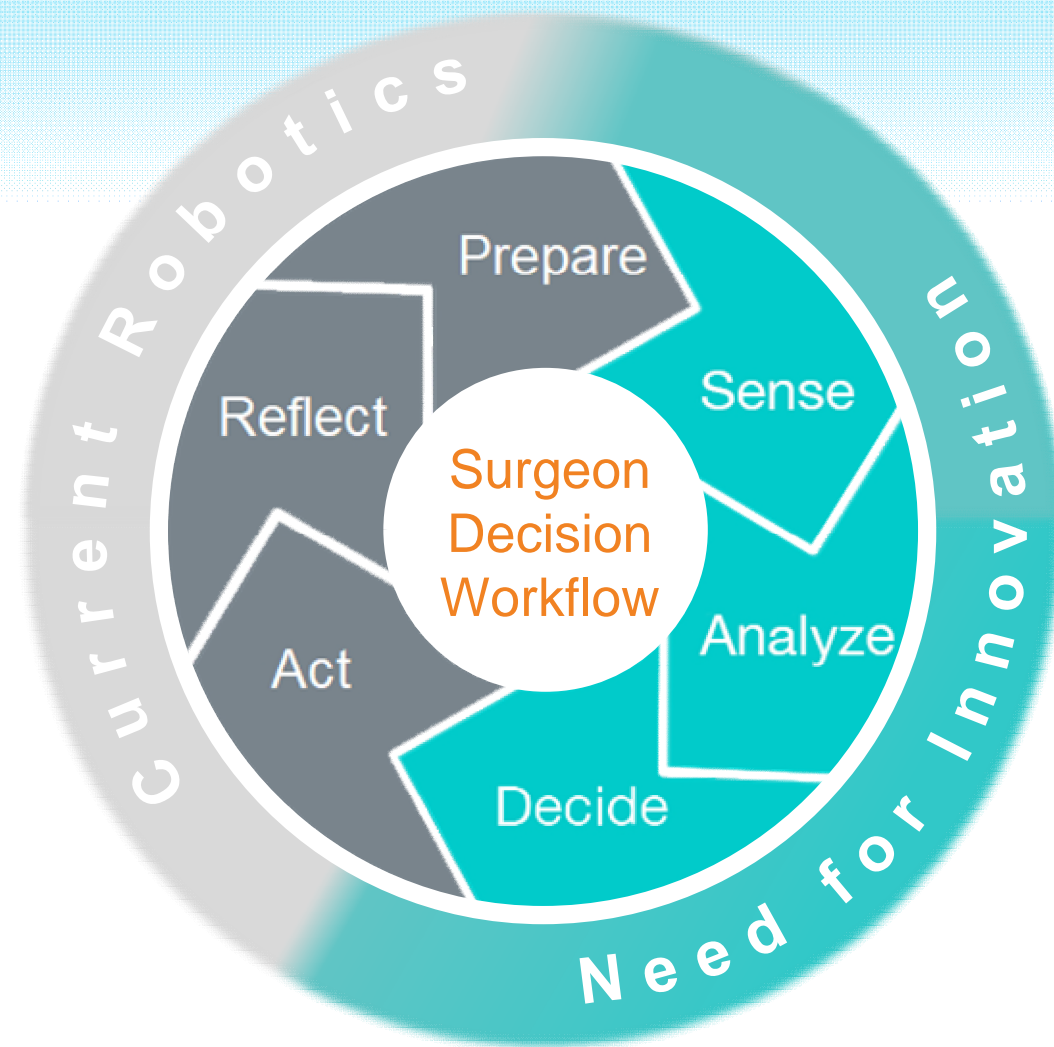


Lack of access to critical real-time information

Surgical Decision Chain







Something is Missing



Minimal innovation to improve decision-making aspects in the high-pressure, highly-variable situations that repeatedly occur during surgery.

We Should Expect More From Surgery

Holistic approach to addressing each phase of the surgical decision chain

-  **Increase safety** for better outcomes which lead to better patient and provider satisfaction
-  **Reduce surgical variability** and factors that contribute to poor outcomes
-  **Guide surgeons** to successfully navigate when unexpected events occur to effectively reduce surgical errors and complications
-  **Provide real-time clinical intelligence** and capabilities to create more predictable outcomes to meet value-based care constraints



Prof. Dr. Jaap Bonjer

Professor of Surgery, Amsterdam University Medical Centre
CEO, Amsterdam Skills Centre

(VIDEO PRESENTATION)

Evolution of Surgery

GOAL: Minimize Trauma
LAPAROSCOPY
1980

GOAL: Digitize the interface between the surgeon and patient to reduce variability while preserving laparoscopic approach and cost-effectiveness

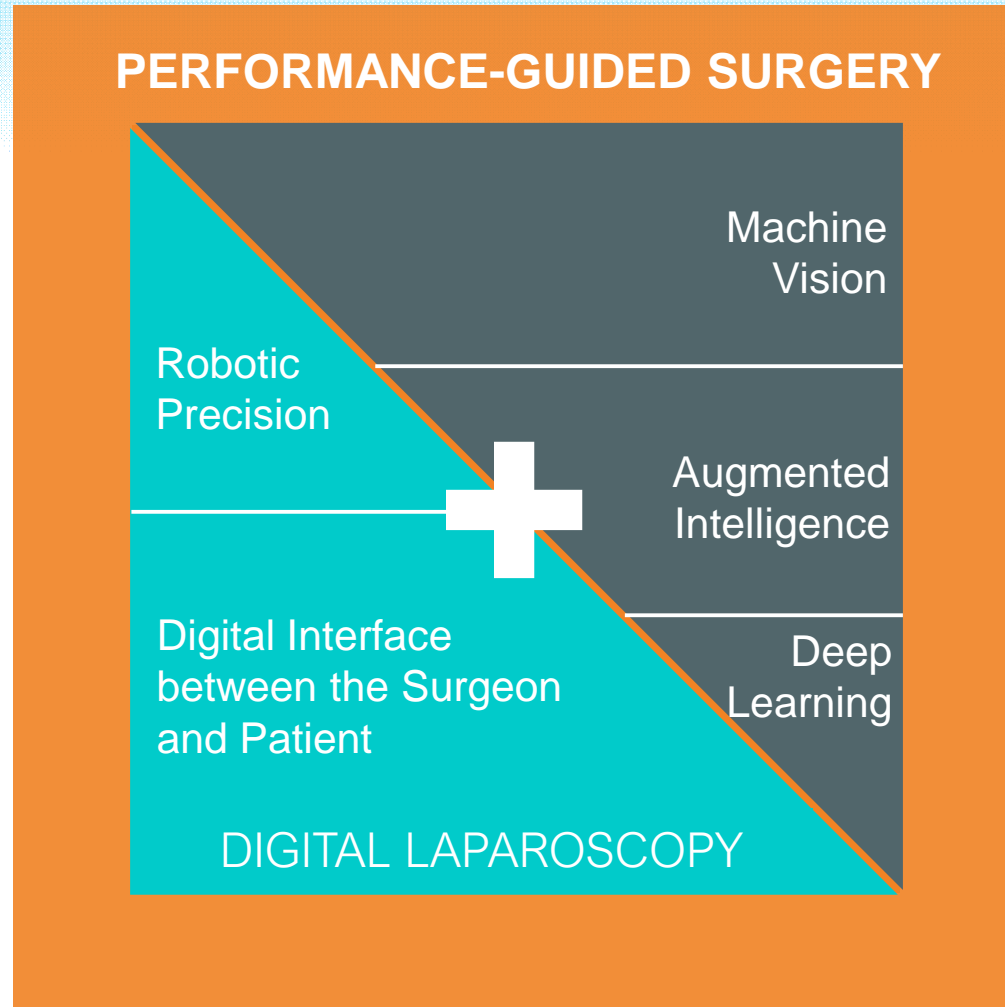
DIGITAL LAPAROSCOPY
2017

PERFORMANCE-GUIDED SURGERY
FUTURE

GOAL: Minimize Trauma [convert open to minimally invasive surgery (MIS) with different technique]
ROBOTIC SURGERY
1999

GOAL: Perform effective surgery
OPEN SURGERY
Pre-1980

Performance-Guided Surgery



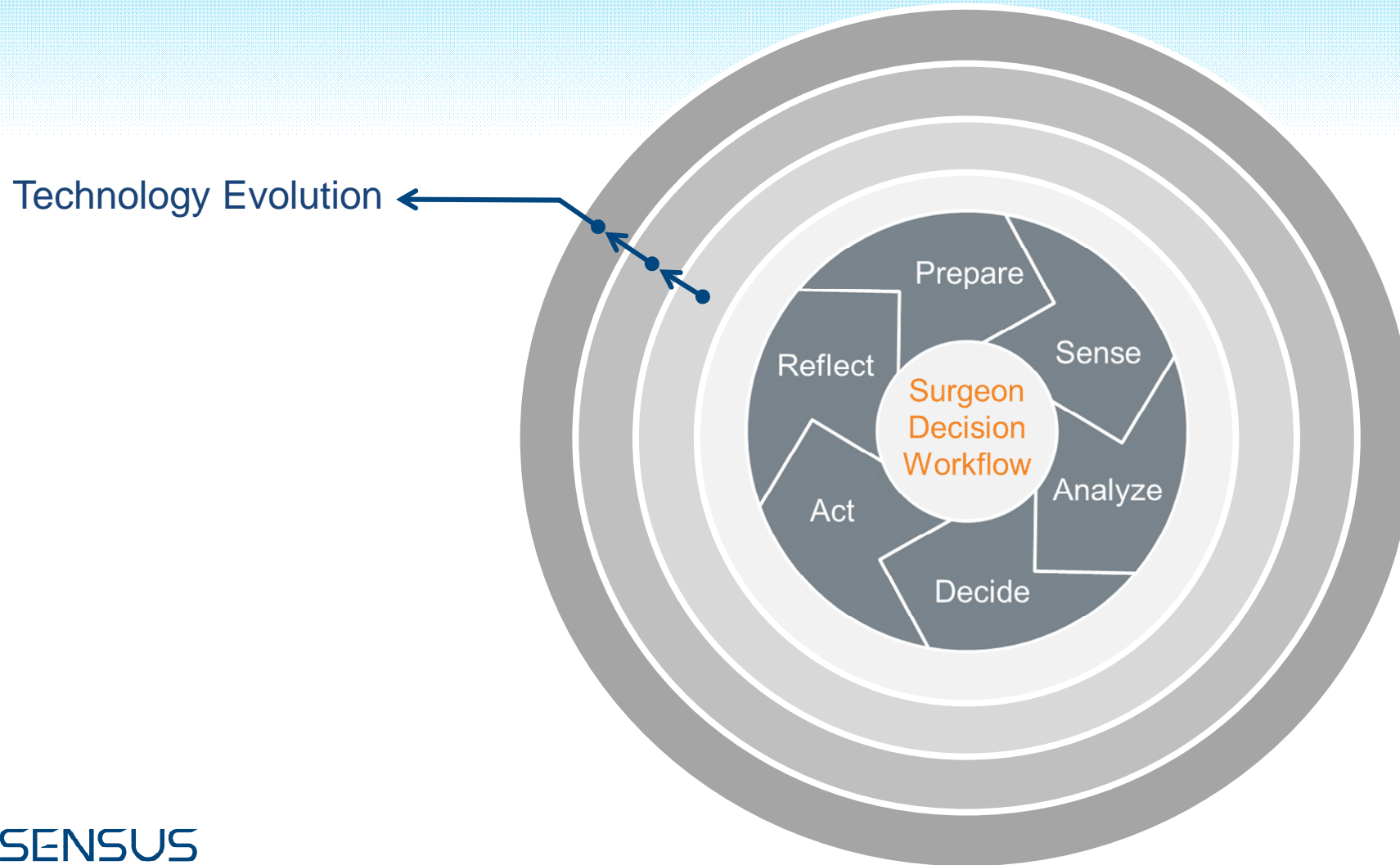
Improved
Decision Making

Improved
Collaboration

Improved
Predictability

Reimagine Surgery

Technology and the Surgical Value Chain



Surgeon capabilities scale as you add technical capabilities, resulting in **increased predictability** and **superior outcomes**

Surgical Paradigm

Mapping Categories to the Surgical Value Chain

Laparoscopy

Manual Control

Robotic Surgery

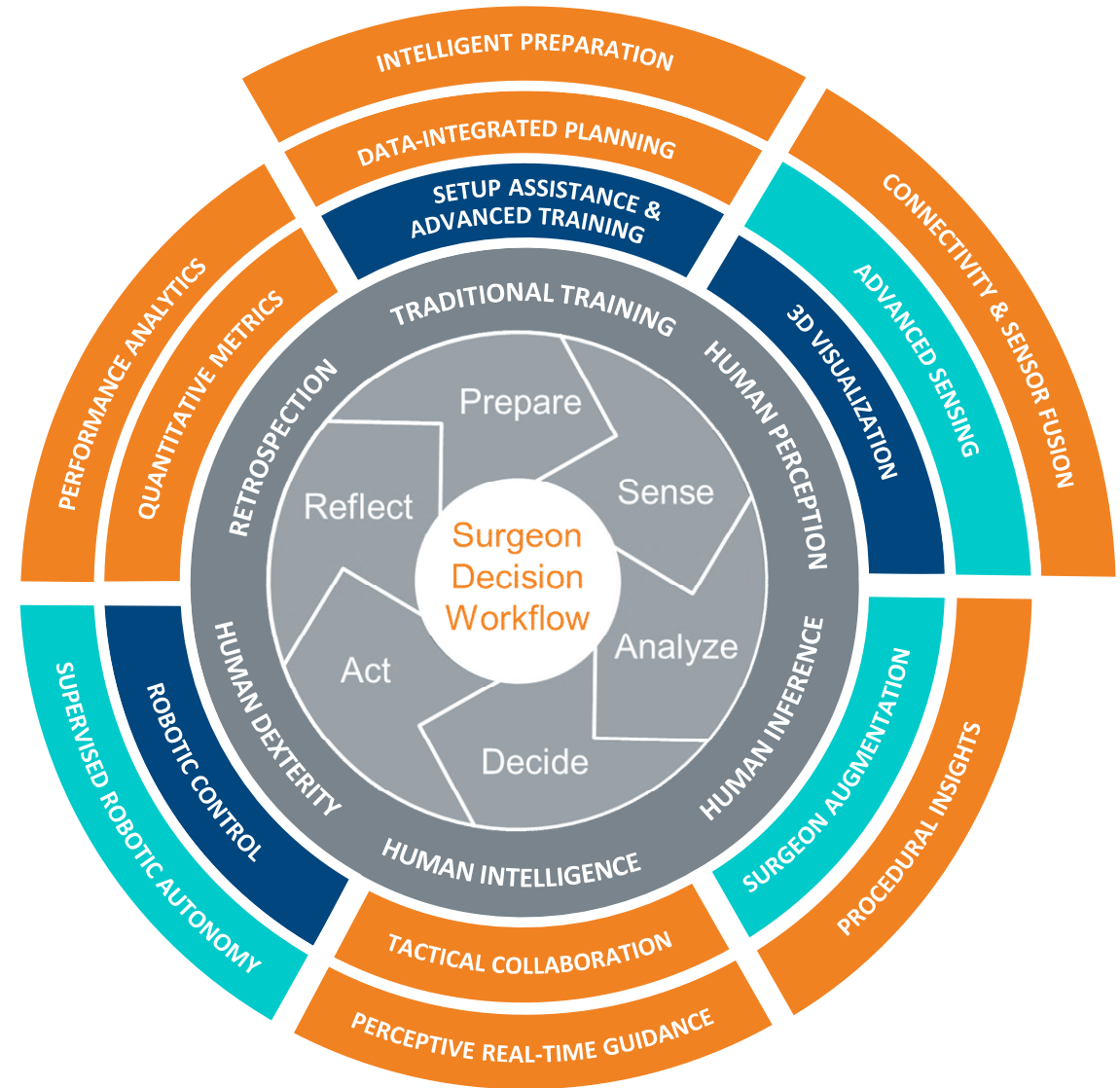
Robotic Precision and Control

Digital Laparoscopy

Advanced Sensing, Digital Insights

Performance-Guided Surgery

Intelligent Preparation, Perceptive Real-Time Guidance

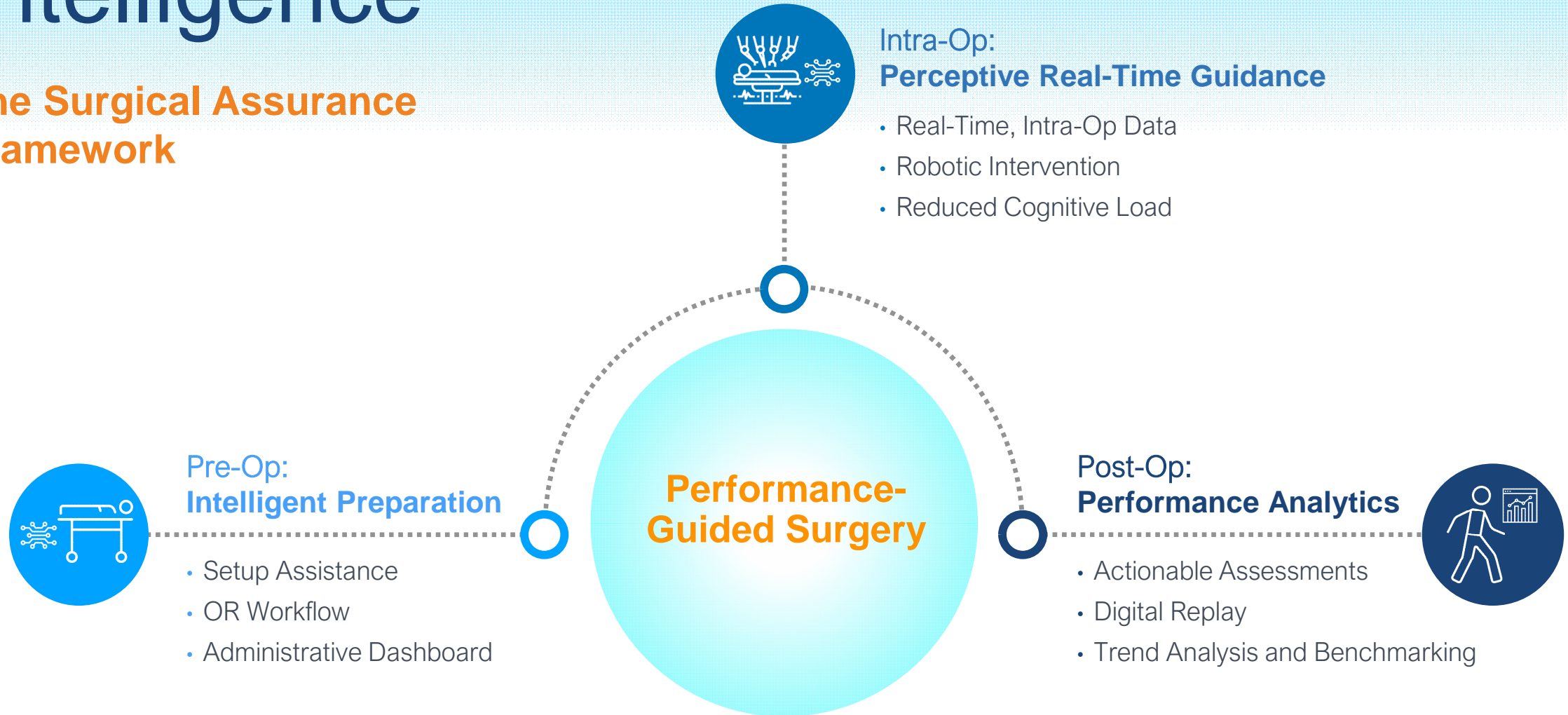


Technology Video Presentation



Unlocking Clinical Intelligence

The Surgical Assurance Framework





Dr. Amit Trivedi

Chairman, Department of Surgery
Hackensack Meridian Health at Pascack Valley

(VIDEO PRESENTATION)

Market Drivers

Why the Time is Now



Value-based healthcare is rapidly shifting the responsibility for quality outcomes and inefficiency to hospitals and physicians.*



COVID-19 has exposed the shocking financial frailty of hospital systems as well as capacity and resource constraints, which must be bolstered and requires an acceleration of our innovation.**

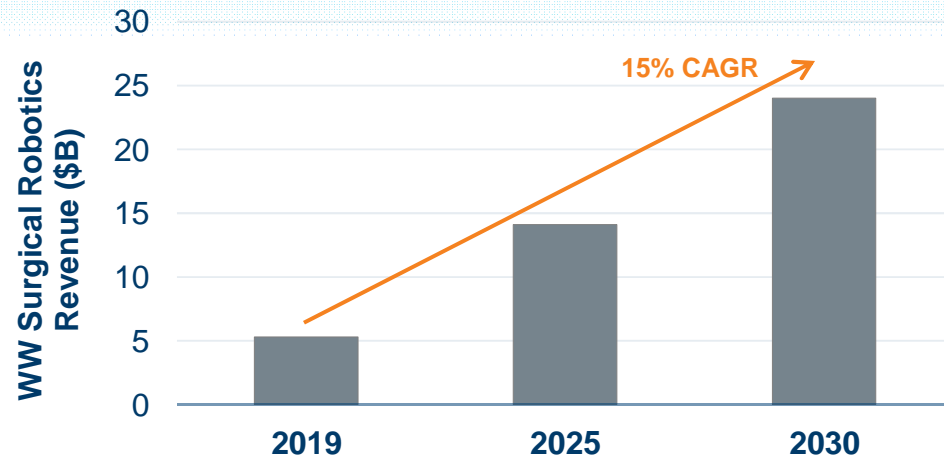


Patients' conditions are becoming more complex and therefore treating them becomes more complicated. The absolute number of patients seeking care is increasing, and many more patients have multiple chronic conditions than they did a generation, or even a decade, ago.***



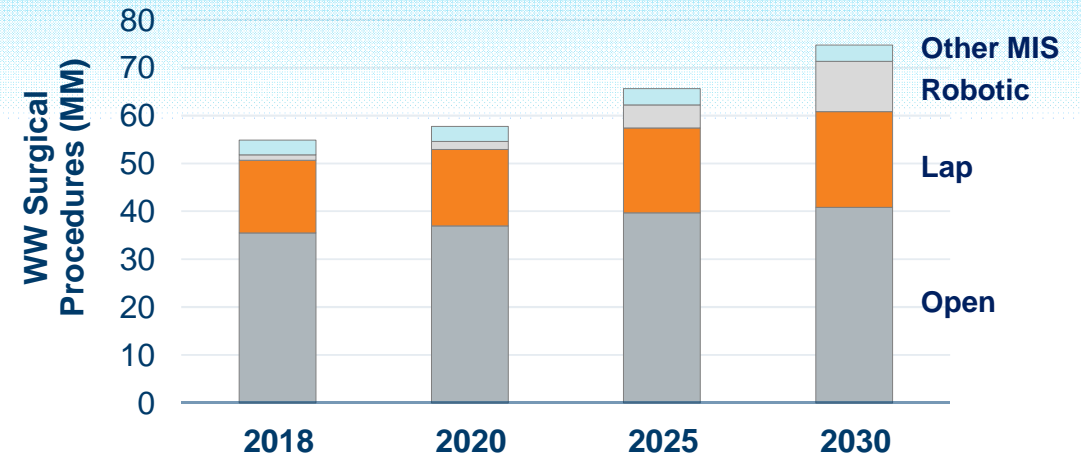
The technology exists and is building in other industries with computational technology growing exponentially. Why not bring it to surgery where it is prime for adoption?

Global Market Trends in Surgical Robotics



SURGICAL ROBOTICS IS A LARGE AND FAST-GROWING MARKET AND CONVERTING LAPAROSCOPIC SURGERY IS A GREENFIELD OPPORTUNITY

Worldwide Robotic Penetration Rate is < 5%, Today



Current Robotics Market

Open Surgery
37mm
procedures

Current
Robotic Penetration
< 5%

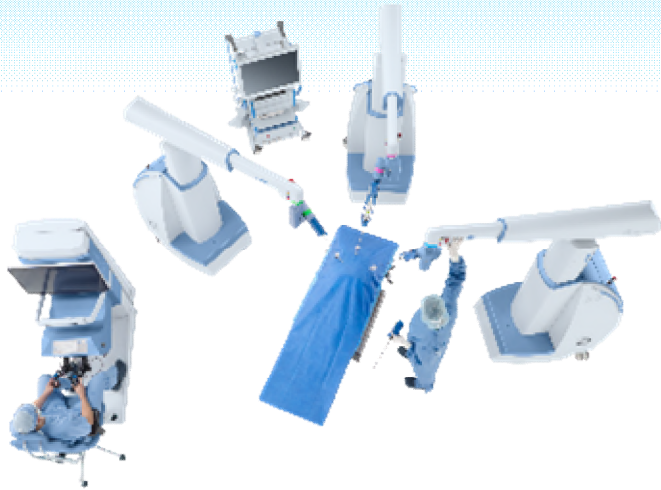
Digital Laparoscopy

Laparoscopic Surgery
16mm
procedures

Greenfield
Opportunity for
Senhance

Our Path to Market Leadership

Senhance



Robust Digital Laparoscopy platform built on the fundamentals of MIS

Intelligent Surgical Unit™ (ISU™)



Digital Platform capable of machine vision and augmented intelligence to enable real-time surgical analytics

Performance-Guided Surgery



Clinical Intelligence to unlock superior outcomes with surgery

Global organizational footprint and installed base

Continued focus and targeted investments that drive innovation to create the future of surgery

Surgery Reimagined

Performance-Guided Surgery – next
level technology that completely
changes the idea of what's possible.

